

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound on Friday before closing with 0.22% cut at 21731 level. Banking index lagged the benchmark index as it closed with 0.45% cut at 48292 level.
- India VIX closed with 4.21% cut at 14.50 level.
- Among Sectors NIFTYAUTO index performed better than the benchmark index as it closed with 1.14% gain while NIFTYENERGY index underperformed as it closed with 0.75% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.85% and 0.69% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed flat on Friday. Asian Markets are shut today due to holiday.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today with support at 21600 - 21550 level and resistance at 21850 – 21900 level.
- Banking index is likely to trade in line with benchmark index today with support at 48000 - 47800 level and resistance at 48600 - 48800 level.
- ABBOTINDIA has closed with bullish candlestick and it is likely to trade with positive bias today.

Indices

INDEX	Close	% Change
CNX NIFTY	21,731	-0.22%
BANK NIFTY	48,292	-0.45%
FINNIFTY	21,487	-0.22%
SENSEX	72,240	-0.23%
VIX	14.50	-4.21%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	18,618	1.14%
NIFTY FMCG	56,987	0.85%
NIFTY IT	35,515	-0.49%
NIFTY METAL	7,978	0.65%
NIFTYPHARM	16,832	-0.17%
NIFTY RELATY	783	0.73%
NIFTY PSE	7,855	-0.58%
NIFTYPTBA	24,876	-0.23%
NIFTYPSUBA	5,713	-0.64%
NIFTYMIDCA	46,182	0.80%
NIFTYSMLC	15,144	0.61%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1459.12
DII	554.39

Source: NSE

Market Breath (Nifty 50)

Advance	18
Decline	31
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	9,608,870
5 Days Average	8,917,159

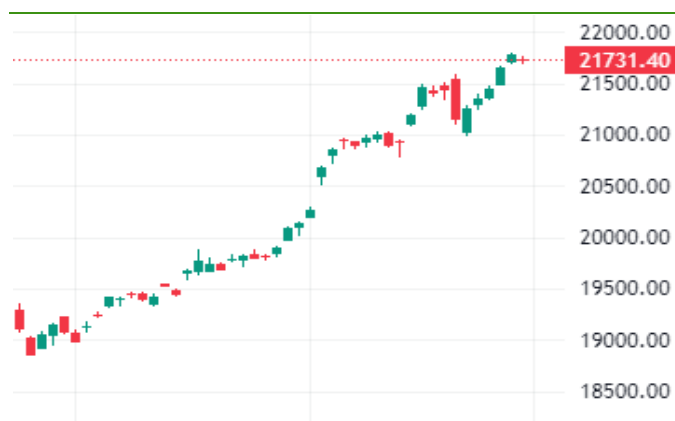
Source: NSE

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21550	21600	21,731	21850	21900
BANK NIFTY	47800	48000	48,292	48600	48800

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ABBOTINDIA	22,851.3	1.0%	Positive	22377.1	22,614.2	22,757.1	22,994.2	23,137.1
INFY	1,542.9	-1.3%	NEGATIVE	1,528.0	1,535.5	1,547.5	1,554.9	1,566.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified Sotherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

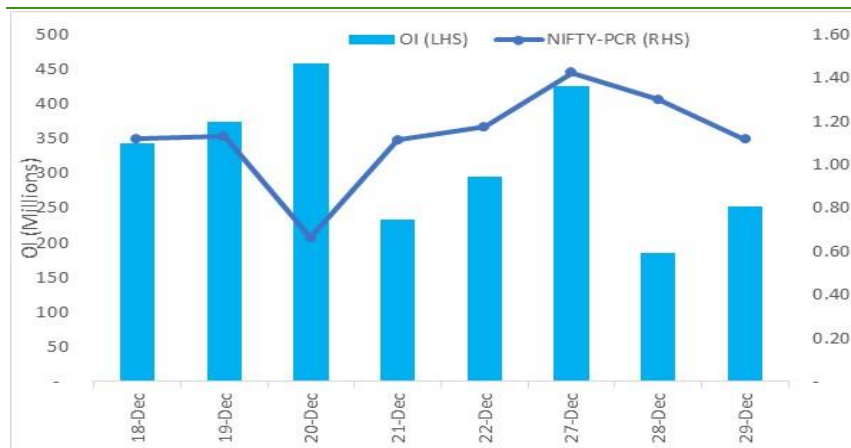
ABBOTINDIA



DERIVATIVE SUMMARY

- For Weekly (04 Jan), max OI addition was seen at 23000 call and 18300 put. Max OI is at 22000 call and 21500 put. For Monthly expiry (25 Jan), max OI addition was seen at 22200 call and 21400 put. Max OI is at 22000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.12 (29 Dec 23) Vs 1.3 (28 Dec 23)
- Overall FII derivatives data is negative for Friday (29 Dec 23)
- In Index futures, there was net addition in long side resulting in long exposure going down at 69.52% (29 Dec 23) Vs 69.55% (28 Dec 23). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (25 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21731	48292
Max OI Call	22000	46000
Max OI Put	21000	46000
Max change in OI Call	22200	50000
Max change in OI Put	21400	46000
PCR (Cumulative)	1.12	0.83

Source: NSE, MNCL Research

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